

Mayor Nolan offered the following Resolution and moved on its adoption:

R-11-84
RESOLUTION
AUTHORIZATION OF ADDITIONAL \$5,000 ADVANCE PAYMENT
OF THE HIGHLANDS BUSINESS PARTNERSHIPS BUDGET
IN ADVANCE OF THE BILLING OF THEIR BUDGET

WHEREAS, the Borough of Highlands Governing Body adopted the Highlands Business Partnerships 2011 Budget in the amount of \$20,000 in assessments; and

WHEREAS, on March 2, 2011 the Borough adopted Resolution R-11-74 authorizing an advanced payment to the Highlands Business Partnership in the amount of \$5,000 of their \$20,000 2011 budget; and

WHEREAS, the Highlands Business Partnership has requested an additional \$5,000 advancement of their \$20,000 budget.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Highlands that the Chief Financial Officer is hereby authorized to issue another payment to the Highlands Business Partnership in the amount of \$5,000 of the \$20,000 budget amount. The total advanced payments to the HBP now equals \$10,000.

Seconded by Ms.Kane and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Connelly, Mr. Francy, Ms. Kane, Mayor Nolan

NAYES: None

ABSENT: Mr. O'Neil

ABSTAIN: None

DATE: March 16, 2011

Carolyn Cummins, Borough Clerk

I hereby certify this to be a true copy of Resolution R-11-84 adopted by the Governing Body of the Borough of Highlands at its meeting held on the 16th day of March, 2011

Borough Clerk/Deputy Clerk